

Sustainability Policy and reporting 2019

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Introduction

Curaçao Ecocity Project's objective is to provide the customer with high quality products that are cultivated and manufactured with natural ingredients with the main component being raw and pure Aloe Vera. We believe that to achieve this we must create a healthy and safe working environment for our employees. We are committed to our social, environmental and economic responsibility and incorporate it in our consideration and decision-making process.

To achieve this vision, we are implementing ISO 9001 as a quality management system to meet the needs and requirements of our customers and stakeholders. Because we produce and manufacture cosmetics, we are also implementing ISO 22716 in order to provide us with the quality standard for good manufacturing practices in the areas of production, quality control, storage and logistics of cosmetic products.

Ultimately, our company wants to take social, environmental and economic responsibility and increase awareness for a sustainable environment. Through Bedrijven Platform Milieu (Curaçao's Business Platform for Sustainable Development) we were introduced to the Minimum Sustainability Standard. This standard helps our company to increase our sustainability awareness and participation through social, environmental and economic objectives for a sustainable world to live in. This document provides the reader with our sustainability policy including its vision and goals.

Vision

We care deeply about the health of our people and our environment since we know that happiness begins with good health.

Our vision's primary objective is to provide our customers with Aloe Vera based products cultivated and manufactured with natural ingredients. Additionally, we are committed to bring a high level of environmental and social responsibility to our daily operations and incorporate ecological considerations in all our business decisions.

Our Business Philosophy

We strive to create a business environment which has been designed to continuously adapt and improve our human capital and internal organization in order to maximize customer satisfaction and prosper in a global competitive environment.

Our Green Philosophy

We strive to realize this vision by implementing good business practices designed to minimize harmful environmental impacts of our farming, manufacturing and business operations by reducing the use of harmful inputs and outputs and optimizing our use of natural resources.

Our Social Philosophy

We strive to become responsible corporate citizens by making the experience of our workforce truly meaningful and beneficial to them. Additionally, we believe in participating in the community by sharing our resources and knowledge with our local community.

Goals

Curacao Ecocity Projects N.V. translates her sustainability vision into concrete goals in the yearly business plan. Sustainability goals from previous years “not yet realized” will move on to the current business plan. The implementation of the sustainability goals (like all other goals from the business plan) are executed through the companies action list managed by the General Manager.

In the following report a status will be given for the progress of all sustainability goals.

Sustainability reporting

Status of the realization of the 2017-2018 goals

1. **Goal:** Curacao Ecocity Projects N.V. will build a corporate culture based on the code of conduct and incorporate it in every department. The code of conduct will be completely implemented and fully integrated in our internal organization by the end of 2018.

***Status:** Curacao Ecocity Projects N.V. has updated their Code of Conduct. Equality has been added to the Code of Conduct. Every employee or intern has to sign the Code of Conduct when they start their first day of work. This goal is achieved.*

2. **Goal:** In order to maximize customer satisfaction and prosper in a global competitive market, Curacao Ecocity Projects N.V. will fully implement and certify ISO 9001 by the end of 2019.

***Status:** The company is not ready to certify for ISO 9001 yet, so this also became a goal for 2019.*

3. **Goal:** In order to fully comply with Good Manufacturing Practices for the manufacturing of cosmetic products, Curacao Ecocity Projects N.V. will fully implement and certify against the international standard of ISO 22716 by the end of 2019.

***Status:** The company is almost ready to certify for ISO 22716 but desires to certify both ISO standards together by 2021.*

4. **Goal:** In order to avoid any possible harmful effect to the environment, Curacao Ecocity Projects N.V. will commit itself to find an ecological responsible alternative for the 150 ml, 250 ml and 500 ml plastic bottles we currently use in manufacturing by the end of 2019.

***Status:** This goal has changed and can be found in the 2019 goals.*

5. **Goal:** Curacao Ecocity Projects N.V. will increase its efficiency in the consumption of energy by replacing all incandescent lightning by ecological friendly- and energy efficient light sources by the end of 2019.

***Status:** This goal still goes into 2019 and is part of the 2019 business plan. See below.*

6. **Goal:** Curacao Ecocity Projects N.V. will invest in green energy by installing solar panels at the plantation. By the end of 2020 the goal is to generate enough solar capacity to supply all energy used during daylight hours.

***Status:** In 2015 more than 250 solar panels were in operation. The company generates enough solar capacity to supply in average 61% of all consumed energy. In 2019 experts of battery saving have come to discuss going of the grid and because investments were to be*

used for expanding markets it has been decided to not further expand the solar panels as already most of all energy is created by solar energy.

7. **Goal:** Curaçao Ecocity Projects N.V. will increase its efforts to create climate change awareness in the community of Curaçao and her professional network. A program will be set up by the end of 2017 to educate the children of curacao about climate change.

***Status:** This project became a goal of 2019 as part of the Samyama Permaculture project and is still in progress.*

Status of the realization of the 2019 goals

1. **Goal:** In order to maximize customer satisfaction and be able to compete in a global competitive market, Curacao Ecocity Projects N.V. wants to fully implement and certify ISO 9001 by 2021.

***Status:** During 2019 a new intern has been contracted in order to prepare Curaçao Ecocity Projects for ISO9001 certification.*

2. **Goal:** Continue with Phase 2 of the ISO-22716 certification to further improve Good Manufacturing Practices.

***Status:** Curacao Ecocity Projects N.V. has contracted an intern who continued to work on ISO22716. This standard is almost ready for certification but the Company desires to combine the certification of ISO9001 and ISO22716 together by end 2021 as they are very much tied together.*

3. **Goal:** In order to avoid any possible harmful effect to the environment, Curacao Ecocity Projects N.V. will commit itself to find an ecological responsible alternative for plastic bottles we currently use in manufacturing by the end of 2019.

***Status:** Since biodegradable plastics are not an option, Ecocity has decided to change large part of its non-recyclable bottles (the 150 and 250 ML polyethylene plastic bottles) into recyclable HDPE plastic bottles by end 2019.*

8. **Goal:** Curacao Ecocity Projects N.V. will increase its efficiency in the consumption of energy by replacing all incandescent lightning by ecological friendly- and energy efficient light sources by the end of 2019.

***Status:** During 2019 investments have been made to ensure 92% of all the lights are LED lights. This goal is achieved.*

4. **Goal:** Optimize irrigation system at plantation to increase optimal water use because of water scarcity and expanding aloe plots (new plot 8) for increase sales volume.

***Status:** The irrigation system has been optimized with a new schedule.*

9. **Goal:** Curaçao Ecocity Projects N.V. will increase its efforts to create climate change awareness in the community of Curaçao and her professional network. A program will be set up by the end of 2017 to educate the children of curacao about climate change.

Status: Implement permaculture project with new partner Samyama Curacao. This is a major Ecological project that will be a new event on the plantation, which will create a positive development for the plantations ecosystem and simultaneously be part of the awareness and civil interaction project for plantation visitors and the local community. It will be integrated with the Plantation Hike (tour). *On the 15th of September, the contact person will be back and then the collaboration is going to start.*